

## SiX Executive Risk | A Tailored Insurance Solution For Hedge Funds

Vanbridge's broad insurance expertise and focus on the alternative asset industry gives us a unique opportunity to spot common challenges faced by our clients. As hedge funds are becoming more complex and highly regulated, we recognized the importance for a bespoke insurance solution.

Most Hedge Funds currently purchase some type of Fund Liability insurance (D&O/E&O/Employment). Understanding the policies and benchmarking the pricing is a daunting task. Like all of the SiX programs, this latest offering provides our clients with multiple quotes from highly rated and respected carriers who all use the same policy form. This commonality of form is unique in the insurance industry. It affords retail brokers and hedge fund managers the comfort of consistency by effectively eliminating the coverage nuances, which can dramatically impact coverage, that are typical when selecting between participating carriers.

The SiX Hedge Fund solution combines Directors and Officers, Errors and Omissions, Trade Error, Employment Practices, Outside Directorship and Cyber Liability into a single policy form. The result is broad coverage, multiple quotes and consistency. It is simply a more efficient way to purchase coverage.

Vanbridge has developed a best-in-class manuscript form for Hedge Funds, accepted by three leading, A-rated insurers.

The benefits of the program –

**Common Form** – The common form provides for the breadth of coverage that leading hedge funds seek. With a common form, consistency of coverage is a given. When policies are purchased through the Vanbridge program, you only have to know the pricing, limits and exclusions (if any) – obviating the need for expensive, time-consuming insurance policy reviews.

**Choice Every Year** – Because the carriers all use the same policy form (which is updated regularly) the Fund has options every year. This prevents the carriers from taking the client for granted, simply because a manuscript policy is in place.

**Best In Class Coverage** – Provides broad coverage terms including informal investigations, usual and customary counsel rates and full severability of exclusions and application. Our easy to read, non-modular form, allows for consistent terms and conditions for every coverage.

**Open Brokerage** – Vanbridge is broker-neutral, any broker can access the Vanbridge program.

**Administration** – The program will be managed and administered by Vanbridge. As the program manager we make sure the quotes are accurate and the administration goes smoothly.

**Added Leverage** – If a participating insurer does not provide satisfactory service, the insurer will be removed from the Vanbridge program. As such, Vanbridge can wield more leverage than any single firm.

**Superior Service** – Freed from negotiating each and every term of the D&O contract on a policy-by-policy basis, brokers can better focus on advising their clients and providing superior service.

To learn more about the SiX program or to send in a submission, please contact

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